

INTELSAT SHAREHOLDERS APPROVE THE SALE OF INTELSAT HOLDINGS TO SES AND THE OPENING OF LIQUIDATION CONTINGENT UPON THE CLOSING OF THE SALE

On June 5, 2025, Intelsat S.A. (the “Company”) held an extraordinary general meeting of the shareholders of the Company (the “Meeting”). The proposal listed below was approved at the Meeting by an affirmative vote of over two-thirds of the votes validly cast by shareholders entitled to vote at the Meeting:

- approval of the acquisition by SES, a *société anonyme* existing under the laws of the Grand Duchy of Luxembourg (“SES”) of all of the outstanding shares of Intelsat Holdings S.à r.l., a *société à responsabilité limitée* existing under the laws of the Grand Duchy of Luxembourg, being a direct wholly owned subsidiary of the Company, and its subsidiaries, and of the Company’s other assets, subject to certain exceptions, as well as the assumption by SES of all of the Company’s liabilities, subject to certain exceptions, (the “Acquisition”), in each case, pursuant to the terms and conditions of the share purchase agreement dated April 30, 2024, by and between SES and the Company (the “Share Purchase Agreement”);
- approval of the following decisions, to take effect on, and be contingent upon, the closing of the Acquisition:
 - decision to put the Company into liquidation and dissolve it;
 - appointment of each of the following persons as liquidators: Roy Chestnutt, David Mack, David Wajsglas, and Jinhy Yoon (each, a “Liquidator” and together, the “Liquidators”) and decision that the Liquidators shall act jointly by majority (with power to sub delegate);
 - determination of the powers of the Liquidators by granting them the broadest powers, including, without limitation, those set forth in Articles 1100-4 and 1100-5 and following of the Luxembourg Company Law, and authorization to the Liquidators to, among other things, (a) bring and defend any action on behalf of the Company, receive any payments, grant releases with or without receipt, realize all securities of the Company, endorse any negotiable instrument and transact or compromise on any disputes, (b) execute the acts and enter into the operations set forth in Article 1100-5 of the Luxembourg Company Law without any special authorization, if such authorization is required by law, (c) delegate their powers for specific acts, operations or contracts to one or more persons, (d) proceed with the distribution and payment in cash or in kind of any interim liquidation surplus as provided for under the Share Purchase Agreement or as the Liquidators consider appropriate, and (e) proceed with any payments in cash to the holders of the Company’s warrants in accordance with the Share Purchase Agreement, the applicable warrant agreements or as the Liquidators consider appropriate;
 - determination of the remuneration of the Liquidators (USD \$15,000 per month per Liquidator); and

- delegation of power and instruction to the Liquidators and any delegate thereof to acknowledge and record the effectiveness of the opening of the Liquidation and to take any and all steps and actions necessary or useful in connection thereto

(the above, collectively, the “Opening of the Liquidation Decision”).

- decision that the Opening of the Liquidation Decision shall become null and void upon the termination of the Share Purchase Agreement in accordance with the terms set forth therein and delegation of power and instruction to the Company’s board of directors (and any delegate thereof) to acknowledge and record the annulment and avoidance of the Opening of the Liquidation Decision and to take any and all steps and actions necessary or useful in connection thereto.

IMPORTANT EXPLANATORY NOTE

The Company does not file nor is required to file reports with the Securities and Exchange Commission, and the preparation of this report shall in no way be interpreted as an undertaking on the part of the Company or its affiliates to otherwise comply with the rules and regulations that are applicable to a company subject to the reporting requirements of the Securities Exchange Act of 1934, as amended.