

Overview

- ❖ Intelsat is a leading provider of fixed satellite services (FSS) with a diversified, premier customer base
- ❖ Global fleet of over 50 in-service satellites, 7 owned teleports and terrestrial facilities
- ❖ 2Q11 revenue of \$642 million and Intelsat S.A. Adjusted EBITDA of \$501 million
- ❖ Strong contracted backlog - \$9.8 billion as of 6/30/2011

Business Priorities

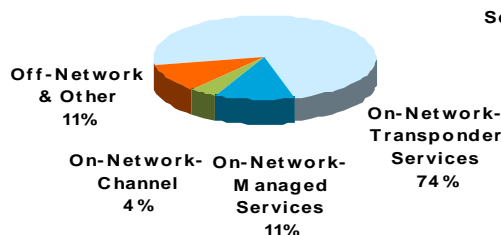
- ❖ Focus on high growth regions and applications
- ❖ Build revenue from new services
- ❖ Continued discipline in capacity management
- ❖ Selectively pursue strategic and organic opportunities

Recent News

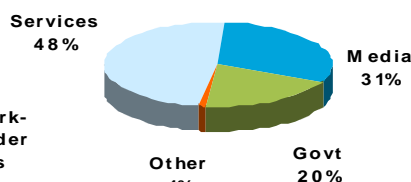
4 August 2011 – Intelsat announced several contract awards received during the second quarter. Customers include the Colombian unit of América Móvil, Bell Canada, Canal + Overseas, DigiTV operator RCS, and the United Nations.

16 June 2011 – Intelsat announced a number of contracts reflecting the company's renewed commitment to the Asia-Pacific region. Customers include GlobeCast France SAS and Tata Communications. Intelsat affirmed that four of its upcoming satellites to be launched in 2011 and 2012 will be positioned to serve the Asia-Pac region.

Q2 '11 Revenue by Service Type



Q2 '11 Revenue by Customer Set



Investment Highlights

- ❖ Global satellite communications network covering 99% of the world's populated regions, including market access in approximately 200 countries and territories
- ❖ Customer set with premier media, telecommunications and government users
- ❖ Solid financial performance, predictable recurring revenue stream and strong EBITDA margins
- ❖ Balanced revenue contribution from diverse geographic locations and service applications
- ❖ Excellent operational track record of providing high-quality, reliable service

Operational Highlights

- ❖ Over 330 high definition video channels carried by Intelsat
- ❖ 7 satellites planned for launch by Q1 2013. 2011 Capital expense guidance of \$725 to \$800 million
- ❖ Total available capacity: 2,125 station-kept transponders (36 MHz)
- ❖ System utilization: 77%

Corporate Headquarters

Intelsat Global S.A.
4, rue Albert Borschette, L-1246
Luxembourg

Operations Headquarters

Intelsat Corporation
3400 International Drive, N.W.
Washington, DC 20008-3006

Sales Headquarters

Intelsat Global Sales & Marketing Ltd.
Building 3, Chiswick Park
566 Chiswick High Road
London W4 5YA
United Kingdom

FINANCIAL HIGHLIGHTS (\$ in millions)

	Three Months Ended June 30	
	2010	2011
Intelsat S.A.		
Total Revenue	\$ 635	\$ 642
On-Network - Transponder Services	\$ 457	\$ 475
On-Network - Managed Services	\$ 86	\$ 71
On-Network - Channel	\$ 31	\$ 27
Off-Network - Transponder, MSS and Other Services	\$ 53	\$ 56
Off-Network - Satellite-related	\$ 9	\$ 14
Operating Expenses	\$ 500	\$ 371
EBITDA	\$ 338	\$ 464
Intelsat S.A. Adjusted EBITDA	\$ 497	\$ 501
Net Loss	\$ (181)	\$ (213)
Capital Expenditures	\$ (247)	\$ (237)
Free Cash Flow From Operations	\$ 62	\$ -

Ownership Structure: 100% privately held by Intelsat Global S.A.

Debt schedule at June 30, 2011
(\$ in millions)

Intelsat S.A. Debt:

6.5% Senior Notes due 2013	354
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Intelsat (Luxembourg) S.A. Debt:

11.25% Senior Notes due 2017	2,805
11.5%/12.5% Senior PIK Election Notes due 2017	2,503

Intelsat Jackson Holdings S.A. Debt:

Senior Secured Credit Facilities due 2018	3,250
Senior Unsecured Credit Facilities due 2014	811
Senior Unsecured Credit Facilities due 2014	195
9.5% Senior Notes due 2016	702
11.25% Senior Notes due 2016	1,048
8.5% Senior Notes due 2019	500
7.25% Senior Notes due 2020	1,000
7.25% Senior Notes due 2019	1,500
7.25% Senior Notes due 2021	1,150

New Dawn Satellite Company, Ltd. Debt * :

Senior Secured Debt Facility	107
Mezzanine Facility Term Loan	80

* Intelsat has a 74.9% indirect ownership interest in New Dawn Satellite Company, Ltd, which is consolidated with Intelsat S.A. and its subsidiaries. The debt incurred by New Dawn Satellite Company, Ltd. is non-recourse to Intelsat S.A. and any of its restricted subsidiaries.

Executive Officers

David McGlade
Chief Executive Officer

Michael McDonnell
EVP & Chief Financial Officer

Phil Spector
Executive Vice President, Business
Development, & General Counsel

Stephen Spengler
EVP, Sales & Marketing

Thierry Guillemin
SVP & Chief Technical Officer

Linda Bartlett
SVP & Controller

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