

Overview

- ❖ Intelsat is a leading provider of fixed satellite services (FSS) with a diversified, premier customer base
- ❖ Global fleet of 54 in-service satellites, 7 owned teleports and terrestrial facilities
- ❖ 2Q10 revenue of \$635 million and Intelsat Luxembourg Adjusted EBITDA of \$497 million
- ❖ Strong contracted backlog - \$9.4 billion as of 06/30/2010

Business Priorities

- ❖ Focus on high growth regions and applications
- ❖ Build revenue from new services
- ❖ Continued discipline in capacity management
- ❖ Selectively pursue strategic and organic opportunities

Recent News

10 August 2010 – Network operator Orascom has contracted capacity on the IS-901 satellite to expand its cellular backhaul links as it builds out infrastructure in Northern Africa.

10 June 2010 –BBC World News has signed a renewal and expansion contract with Intelsat for satellite and teleport services to distribute its programming to its audiences throughout Asia-Pacific and the Americas regions.

09 June 2010 – Intelsat is providing global transmission services of the World Cup in South Africa. Intelsat will use its terrestrial platform, IntelsatONESM, to complement the distribution capabilities of its fleet.

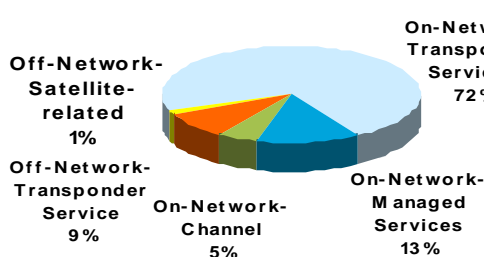
Investment Highlights

- ❖ Global satellite communications network covering 99% of the world's populated regions, including market access in approximately 200 countries and territories
- ❖ Customer set with premier media, telecommunications and government users
- ❖ Solid financial performance, predictable recurring revenue stream and strong EBITDA margins
- ❖ Balanced revenue contribution from diverse geographic locations and service applications
- ❖ Excellent operational track record of providing high-quality, reliable service

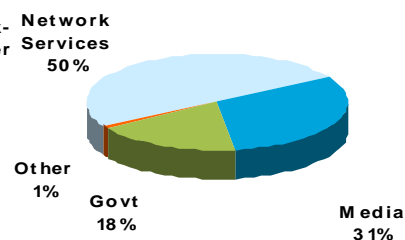
Operational Highlights

- ❖ More than 225 high definition video channels carried by Intelsat
- ❖ 8 satellites planned for launch over the next 3 years. Capital expense guidance of \$825 to \$900 million
- ❖ Total available capacity: 2,075 station-kept transponders (36 MHz)
- ❖ System utilization: 81%

Q2 '10 Revenue by Service Type



Q2 '10 Revenue by Customer Set



Corporate Headquarters

Intelsat S.A.
23, avenue Monterey, L-2086
Luxembourg

Operations Headquarters

Intelsat Global Service Corporation
3400 International Drive, N.W.
Washington, DC 20008-3006

Sales Headquarters

Intelsat Global Sales & Marketing Ltd.
Building 3, Chiswick Park
566 Chiswick High Road
London W4 5YA
United Kingdom

**INTELSAT.**

Closer, by far

FINANCIAL HIGHLIGHTS (\$ in millions)**Three Months Ended June 30**

	2009	2010
IntelSat S.A.		
Total Revenue	\$ 642	\$ 635
On-Network - Transponder Services	\$ 452	\$ 457
On-Network - Managed Services	\$ 84	\$ 86
On-Network - Channel	\$ 34	\$ 31
Off-Network - Transponder, MSS and Other Services	\$ 40	\$ 53
Off-Network - Satellite-related	\$ 32	\$ 9
Operating Expenses	\$ 325	\$ 500
EBITDA	\$ 522	\$ 339
IntelSat Luxembourg Adjusted EBITDA	\$ 503	\$ 497
Sub Holdco Adjusted EBITDA	\$ 305	\$ 306
Net Loss	\$ (33)	\$ (181)
Capital Expenditures	\$ (151)	\$ (247)
Free Cash Flow From Operations	\$ (163)	\$ (62)

IntelSat Corporation

EBITDA	\$ 194	\$ 71
Adjusted EBITDA	\$ 200	\$ 193

Ownership Structure: 100% privately held by IntelSat Global S.A.

Debt schedule at June 30, 2010
(\$ in millions)

IntelSat, S.A. Debt:

7.625% Senior Notes due 2012	486
6.5% Senior Notes due 2013	354

IntelSat (Luxembourg) S.A. Debt:

11.25% Senior Notes due 2017	2,805
11.5%/12.5% Senior PIK Election Notes due 2017	2,284

IntelSat Jackson Holdings S.A. Debt:

Senior Unsecured Term Loan due 2014	811
Senior Unsecured Term Loan due 2014	195
9.5% Senior Notes due 2016	702
9.25% Senior Notes due 2016	55
11.5% Senior Notes due 2016	285
11.25% Senior Notes due 2016	1,048
8.5% Senior Notes due 2019	500

IntelSat Intermediate Holding Company S.A. Debt:

9.5% Senior Notes due 2015	481
9.25% Senior Notes due 2015	5

IntelSat Subsidiary Holding Company S.A. Debt:

Senior Secured Credit Facilities due 2013	333
8.5% Senior Notes due 2013	883
8.875% Senior Notes due 2015	681
8.875% Senior Notes due 2015, Series B	400

New Dawn Satellite Company, Ltd. Debt * :

Senior Secured Debt Facility	82
Mezzanine Facility Term Loan	60

IntelSat Corporate (formerly PanAmSat Corporation) Debt:

Senior Secured Credit Facilities due 2014	1,724
Senior Secured Credit Facilities due 2012	169
6.875% Senior Notes due 2028	125
9.25% Senior Notes due 2014	658
9.25% Senior Notes due 2016	581

* IntelSat has a 74.9% indirect ownership interest in New Dawn Satellite Company, Ltd, which is consolidated with IntelSat S.A. and its subsidiaries. The debt incurred by New Dawn Satellite Company, Ltd. is non-recourse to IntelSat S.A. and any of its subsidiaries.

Executive Officers

David McGlade
Chief Executive Officer

Michael McDonnell
EVP & Chief Financial Officer

Phil Spector
Executive Vice President, Business
Development, & General Counsel

Stephen Spengler
EVP, Sales & Marketing

Thierry Guillemin
SVP & Chief Technical Officer

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