

Overview

- ❖ Intelsat is a leading provider of fixed satellite services (FSS) with a diversified, premier customer base
- ❖ Global fleet of 50 in-service satellites, 7 owned teleports and terrestrial facilities
- ❖ 2Q09 revenue of \$642 million and New Bermuda Adjusted EBITDA of \$503 million
- ❖ Strong contracted backlog - \$9.5 billion as of 6/30/2009

Business Priorities

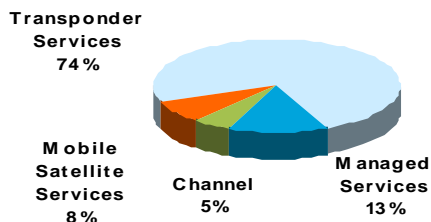
- ❖ Focus on high growth regions and applications
- ❖ Build revenue from new services
- ❖ Continued discipline in capacity management
- ❖ Selectively pursue strategic and organic opportunities

Recent News

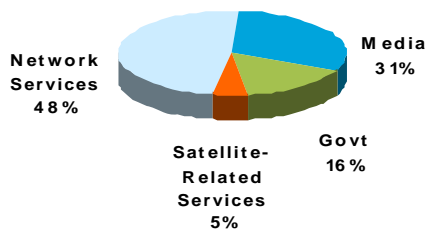
12 August 2009 – Multichoice, a South African DTH television services provider, signed a long-term agreement for satellite capacity, extending and expanding its existing agreement on the Intelsat 7 satellite at 68.5 degrees East Longitude to the follow-on satellite, Intelsat 20, which is expected to be launched in early 2012.

12 August 2009 –NHK Global Media Services, Inc. renewed and expanded its agreement with Intelsat in order to roll out its news and entertainment programming in HD to the markets it serves around the world. Intelsat carries NHK's signals on three of its satellites and through three of its teleports.

Q2 '09 Revenue by Service Type



Q2 '09 Revenue by Customer Set



Investment Highlights

- ❖ Global satellite communications network covering 99% of the world's populated regions, including market access in approximately 200 countries and territories
- ❖ Established customer base of approximately 1,800 broadcasters, cable programmers, corporations and communications providers
- ❖ Solid financial performance, predictable recurring revenue stream and strong EBITDA margins
- ❖ Balanced revenue contribution from diverse geographic locations and service applications
- ❖ Excellent operational track record of providing high-quality, reliable service

Operational Highlights

- ❖ Nearly 130 high definition video channels carried by Intelsat
- ❖ 11 satellites planned for launch over the next 3 years. Capital expense guidance of \$625 to \$675 million
- ❖ Total available capacity: 2,050 station-kept transponders (36 MHz)
- ❖ System utilization: 85%

Corporate Headquarters

Intelsat (Bermuda), Ltd.
Wellesley House North, 2nd Floor
90 Pitts Bay Road
Pembroke, HM 08
Bermuda

Operations Headquarters

Intelsat Global Service Corporation
3400 International Drive, N.W.
Washington, DC 20008-3006

Sales Headquarters

Intelsat Global Sales & Marketing Ltd.
Building 3, Chiswick Park
566 Chiswick High Road
London W4 5YA
United Kingdom

FINANCIAL HIGHLIGHTS (\$ in millions)

Three Months Ended June 30

	2008	2009
Intelsat, Ltd.		
Total Revenue	\$ 585	\$ 642
Transponder Services	\$ 445	\$ 477
Channel	\$ 36	\$ 34
Managed Services	\$ 75	\$ 79
Mobile Satellite Services & Other	\$ 28	\$ 52
Operating Expenses	\$ 315	\$ 325
EBITDA	\$ 490	\$ 522
New Bermuda Adjusted EBITDA	\$465	\$ 503
Sub Holdco Adjusted EBITDA	\$ 283	\$ 305
Net Loss	\$ (82)	\$ (33)
Capital Expenditures	\$ (98)	\$ (151)
Free Cash Flow From Operations	\$ (24)	\$ 163

Intelsat Corporation

EBITDA	\$ 238	\$ 194
Adjusted EBITDA	\$ 185	\$ 200

Ownership Structure: 100% privately held by Intelsat Global, Ltd.

Debt schedule at 30 June 2009
(\$ in millions)

Intelsat, Ltd. Debt:

7.625% Senior Notes due 2012	486
6.5% Senior Notes due 2013	354

Intelsat (Bermuda) Ltd. Debt:

11.25% Senior Notes due 2017	2,805
11.5%/12.5% Senior PIK Election Notes due 2017	2,400

Intelsat Jackson Holdings, Ltd. Debt:

Senior Unsecured Term Loan due 2014	811
Senior Unsecured Term Loan due 2014	195
9.5% Senior Notes due 2016	702
9.25% Senior Notes due 2016	55
11.5% Senior Notes due 2016	285
11.25% Senior Notes due 2016	1,048

Intelsat Intermediate Holding Company, Ltd. Debt:

9.5% Senior Notes due 2015	456
9.25% Senior Notes due 2015	4

Intelsat Subsidiary Holding Company, Ltd. Debt:

Senior Secured Credit Facilities due 2013	336
8.5% Senior Notes due 2013	883
8.25% Senior Notes due 2013*	-
8.875% Senior Notes due 2015	681
8.875% Senior Notes due 2015, Series B	400
8.625% Senior Notes due 2015*	-

New Dawn Satellite Company, Ltd. Debt ** :

Senior Secured Debt Facility	27
Mezzanine Facility Term Loan	20

Intelsat Corporate (formerly PanAmSat Corporation) Debt:

Senior Secured Credit Facilities due 2014	1,742
Senior Secured Credit Facilities due 2012	240
6.875% Senior Notes due 2028	125
9% Senior Notes due 2014	1
9.25% Senior Notes due 2014	658
9% Senior Notes due 2016*	-
9.25% Senior Notes due 2016	581

* There is less than \$0.5 million in aggregate principal amount outstanding for such series of Senior Notes.

** Intelsat has a 74.9% indirect ownership interest in New Dawn Satellite Company, Ltd., which is consolidated with Intelsat, Ltd.

Executive Officers

David McGlade
Chief Executive Officer

Michael McDonnell
EVP & Chief Financial Officer

Phil Spector
Executive Vice President, Business Development, & General Counsel

Stephen Spengler
EVP, Sales & Marketing

Thierry Guillemain
SVP & Chief Technical Officer

Investor Relations

Dianne VanBeber
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