

Overview

- ❖ Intelsat is a leading provider of fixed satellite services (FSS) operator with a diversified, premier customer base
- ❖ Global fleet of 54 in-service satellites, 7 owned teleports and terrestrial facilities
- ❖ 2008 revenue of \$2.4 billion and New Bermuda Adjusted EBITDA of \$1.9 million
- ❖ Strong contracted backlog - \$8.8 billion as of 12/31/2008

Business Priorities

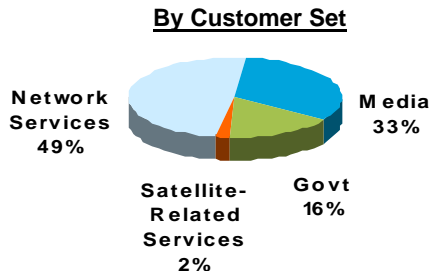
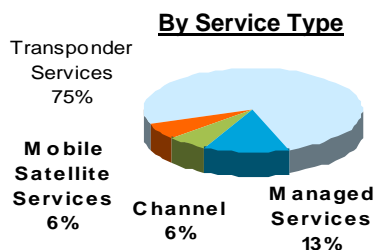
- ❖ Focus on high growth regions and applications
- ❖ Build revenue from new services
- ❖ Selectively pursue strategic and organic opportunities

Recent News

3 March 2009 – Detecon Al Saudia Co. Ltd. signed a multi-year contract for Ku-band capacity on Intelsat’s new satellite, IS-15, which will be located at 85°E when it is launched later this year.

2 March 2009 –Intelsat subsidiary Intelsat General announced it was awarded a multi-million dollar contract to provide bandwidth to an affiliate of the European Aeronautic Defence and Space Company (EADS), to support operations for the French Ministry of Defense in Afghanistan.

A Diverse, Global Company
4Q08 Total Revenue of \$608.8 Million



Investment Highlights

- ❖ Global satellite communications network covering 99% of the world’s populated regions, including market access in approximately 200 countries and territories
- ❖ Established customer base of approximately 1,800 broadcasters, cable programmers, corporations and communications providers
- ❖ Solid financial performance, predictable recurring revenue stream and strong EBITDA margins
- ❖ Balanced revenue contribution from diverse geographic locations and service applications
- ❖ Excellent operational track record of providing high-quality, reliable service

Operational Highlights

- ❖ Over 115 high definition video channels carried by Intelsat.
- ❖ 10 satellites planned for launch over the next 3 years. Capital expense guidance of \$525 to \$575 million.
- ❖ Total available capacity: 2,125 transponders (36 MHz)
- ❖ System utilization: 83%

Corporate Headquarters

Intelsat (Bermuda), Ltd.
Wellesley House North, 2nd Floor
90 Pitts Bay Road
Pembroke, HM 08
Bermuda

Operations Headquarters

Intelsat Global Service Corporation
3400 International Drive, N.W.
Washington, DC 20008-3006

Sales Headquarters

Intelsat Global Sales & Marketing Ltd.
Building 3, Chiswick Park
566 Chiswick High Road
London W4 5YA
United Kingdom

FINANCIAL HIGHLIGHTS (\$ in millions)

Three Months Ending December 31

	2007	2008
Intelsat, Ltd.		
Total Revenue	\$ 576	\$ 609
Transponder Services	\$ 434	\$ 459
Channel	\$ 39	\$ 35
Managed Services	\$ 73	\$ 79
Mobile Satellite Services & Other	\$ 30	\$ 36
Operating Expenses	\$ 354	\$ 891
EBITDA	\$ 419	\$ (71)
New Bermuda Adjusted EBITDA	\$439	\$ 460
Sub Holdco Adjusted EBITDA	\$ 255	\$ 282
Net Income (Loss)	\$ (3)	\$ (524)
Capital Expenditures	\$ (175)	\$ (118)
Free Cash Flow From Operations	\$ (48)	\$ 90
Intelsat Corporation		
EBITDA	\$ 174	\$ (190)
Adjusted EBITDA	\$ (187)	\$ (180)

Ownership Structure: 100% privately held by Intelsat Global, Ltd.

Debt schedule at 31 December 2008 including pro forma effect of the 2009 financing activities

Intelsat, Ltd. Debt:		Intelsat Subsidiary Holding Company, Ltd. Debt:	
7.625% Senior Notes due 2012	486	Senior Secured Credit Facilities due 2013	338
6.5% Senior Notes due 2013	354	8.5% Senior Notes due 2013	883
		8.25% Senior Notes due 2013*	-
Intelsat (Bermuda) Ltd. Debt:		8.875% Senior Notes due 2015	681
11.25% Senior Notes due 2017	2,805	8.625% Senior Notes due 2015*	-
11.5%/12.5% Senior PIK Election Notes due 2017	2,259		
		Intelsat Corporate (formerly PanAmSat Corporation) Debt:	
Intelsat Jackson Holdings, Ltd. Debt:		Senior Secured Credit Facilities due 2014	1,751
Senior Unsecured Term Loan due 2014	811	Senior Secured Credit Facilities due 2012	276
Senior Unsecured Term Loan due 2014	195	6.875% Senior Notes due 2028	125
9.5% Senior Notes due 2015	702	9% Senior Notes due 2014	1
9.25% Senior Notes due 2015	55	9.25% Senior Notes due 2014	658
11.5% Senior Notes due 2016	285	9% Senior Notes due 2016*	-
11.25% Senior Notes due 2016	1,048	9.25% Senior Notes due 2016	581
Intelsat Intermediate Holding Company, Ltd. Debt:			
9.5% Senior Notes due 2015	435		
9.25% Senior Notes due 2015	4		

* There is less than \$0.5 million in aggregate principal amount outstanding for such series of Senior Notes

Executive Officers

David McGlade
Chief Executive Officer

Michael McDonnell
EVP & Chief Financial Officer

Phil Spector
Executive Vice President, Business
Development, & General Counsel

Stephen Spengler
EVP, Sales & Marketing

Thierry Guillemain
SVP & Chief Technical Officer

Investor Relations

Dianne VanBeber
Vice President, Investor Relations and
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